

An amendment sponsored by U.S. Senators Maria Cantwell (D-WA), George LeMieux (R-FL) and others seeks to extend the Treasury Grant Program from 2010 to 2012.

The cash for clean power grant provided cold hard cash for renewable energy projects, some of which would

a much more direct and effective use of clean energy tax incentives.”

With no bottom in sight for the still tumbling U.S. economy, the amendment would at least continue to pay up for investments in solar, wind, hydropower, geothermal, fuel cell, and other renewable sources of energy. Worst yet, come

last quarter of 2010 investors will be making last efforts to grab any funds before New Year’s Eve.

Economic stagnation and a deeper depression, as predicted by economists, will only further increase the amount of investments in renewable energy sources, not to mention the impact of uncertainty

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not otherwise qualify for full production and investment tax credits. According to the Cantwell-LeMieux Ammendment:

“Clean energy project developers relied on ‘tax equity partnerships’ to take advantage of clean energy tax incentives... the economic meltdown froze the \$8 billion ‘tax equity’ market, jeopardizing billions in clean energy investment. The Treasury Grant Program proved an effective replacement for these partnerships and provided



and fears surrounding cap and tax.

In brief, the cash for clean power grant, if extended, would open up funding to non-income-tax-paying entities such as non-profits and municipal utilities, previously excluded from the program.

Beyond that, the extended grant would be retroactive to projects in progress since the initial grant offering. Also prohibited previously, real estate investment trusts would now have claim on this clean cash.

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